



# BLACK TIE FUNDING

**A GUIDE TO OUR SERVICES**

## WHO WE ARE:

Black Tie Funding provides working capital, lines of credit (LOC) and collateralized term loans. We also specialize in funding based on contracts and invoices. We can fund on the same day and with minimum stipulations. We keep the process simple and work with every client to get them the best possible funding offer. We do not run a hard credit check!

## UNSECURED FUNDING & LINES OF CREDIT (LOC):

### Who can get approval?

Every business has different factors that will affect eligibility. We do whatever is in our power to approve anyone who can check these three boxes:

- 3 months in business with 3 months of business bank statements
- 500 minimum credit score
- \$5,000/month in revenue

### How much do we fund?

We fund from \$3,500 to \$5,000,000. Every client receives personalized underwriting and will be approved for the max amount they are qualified for.

### Program Benefits:

- No collateral required
  - Unrestricted funds (use as you see fit)
  - Once loan is 50% paid down, we can provide another infusion of capital
  - Interest is tax deductible
  - Early payback discounts with no early termination fees
- *Eligible for more money with good payment history in as soon as 1 week*

### How to get approved:

Every client starts with the basic requirements::

- 1-page application
- 3 months of business bank statements.
- Month-to-date transactions (required after the 15th of the month)

Once these documents are received, we begin the underwriting process. This typically takes 1-3 hours.

When the offer is generated, you will receive a written offer and/or a contract. If the offer works for your business, simply let us know and we will begin the funding process.

## THE FUNDING PROCESS:

### The funding process has 6 steps:

- Contracts
- Bank verification
- Additional documents\*
- Merchant Interview\*
- Funding call
- Funded

**Contracts:** The funding process begins with the funding documents. Every deal needs the following documents:

- Drivers license
- Void check

Once we receive these, we can begin to generate contracts. These will be sent via email. Once signed, we move forward with the bank verification.

**Bank verification:** This is done via a DecisionLogic link or manually, over the phone. We do this to prevent fraud.

**\*Additional documents:** Some deals require additional documents. This can be sent in at any time. Typically these will be:

- EIN letter
- Tax return
- A/R

**\*Merchant interview:** This is a quick phone call to verify some information and a chance for the funder to get to know you. Typically, it's a 5 minute call.

**Funding call:** This is a call to verbally review the deal. It is on a recorded line and completes the funding process.

**Funded!** As soon as the funding call is done, we will send funds via wire!

**Typically the whole funding process takes between 1-2 hours. If you apply by 1 pm, we can have you funded by the end of the day.**

\* (not always required)

## QUICK TIPS

### 1. Deposits

The more money coming in, the better. If you are planning on getting funding, start depositing everything, including cash, into the business account.

Make sure not to be putting money into your personal account. Transfers from your personal account are not considered revenue.

### 2. Average daily balances

The higher the "ADB", the better! This makes a huge difference. Some business owners transfer money every day to their personal accounts.

The best practice is to leave as much money in the account as possible. If you can keep your ADB high, you will receive significantly better rates and terms.

### 3. Negative days and Non-Sufficient Funds (NSFs)

The less the better. Even transferring from your personal account to your business account is better than going negative. Our typical max is 10 NSFs in one month.

It's better to be late for a bill than to have it bounce.

## SECURED LOC OR TERM LOAN

This product requires some type of collateral. The following can be used as collateral:

- Real estate
- B2B contracts
- Government contracts
- Solar financing contract
- B2B purchase orders

Each deal is structured to work for your unique situation.

### Documents needed

- 1-page application
- 3 months of business bank statements.
- Last year's tax return
- Current P&L
- Proof of collateral: invoice, property, solar contract, construction contract, etc.

### Program Benefits:

- Custom payments: Interest-only weekly payments, monthly payments, no payments with a balloon, etc
- Interest is tax-deductible
- Early payback discounts with no early termination fees
- Can take unsecured capital at the same time
- Eligible for credit increases pending good payment history
- Low credit threshold: 550

For more information, call 754-778-8448 or email [info@blacktiefunding.com](mailto:info@blacktiefunding.com)

**We look forward to funding your business!**