



# **A Complete Commerce Ecosystem: Delivered for You**

MONTH 88, 2024

PASSPORT

# Introduction to Passport

# A truly comprehensive commerce platform.

Introducing Passport, Priority's banking-as-a-service solution that helps businesses of all sizes accelerate cash flow, streamline transaction reconciliation and optimize working capital.

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The screenshot displays the 'Batch Ref - 5234324' interface. At the top right, there are links for 'Back to MX Merchant PRTH - Passport Motos 2' and a 'MOVE MONEY' button. The main section is titled 'Batch Summary' with a 'BATCH CLOSED' status and 'AS ON AUG 2, 2023'. It features four summary cards: 'TOTAL BATCH AMOUNT' (\$24,500.00), 'SALES (4)' (\$27,500.00), 'REFUND (1)' (\$3000.00), and 'SETTLED' (\$23,300.00). Below these are 'SETTLEMENT ADJUSTMENT' (\$1,200.00) and 'FUNDS ON HOLD' (\$0.00). A 'LEDGERS' tab is active, showing a table of 'TRANSACTION ACTIVITY' with columns for DATE, EXT TXN ID, NARRATION, and CREDIT.

DATE	EXT TXN ID	NARRATION	CREDIT
Aug 02, 2023		Settlement Adjustment ( Batch Ref:...	-
Aug 01, 2023	EXT10	SALE Deposit via Card 3335	\$10,000.00
Aug 01, 2023	EXT11	SALE Deposit via Card 3335	\$11,000.00
Aug 01, 2023	EXT12	SALE Deposit via Card 3735	\$2,500.00
Aug 01, 2023	EXT15	SALE Deposit via Card 0987	\$4,000.00
Aug 01, 2023	EXT16	REFUND (Ref: Sale Txn: T6 on 07/30)	-





## **Value Proposition for ISOs/Partners**

# Value Proposition for **ISOs/Partners**

- ▶ **New Product Offering**

Opportunity to sell a brand new product offering, Priority's banking-as-a-service solution.

- ▶ **Increase Earnings**

Enhanced revenue share upon merchant sign up and recurring revenue on merchant usage of Passport banking features.

- ▶ **Unique Selling Proposition**

Passport Account with Faster Funding offers a unique selling proposition with its faster funding and modern banking features.

- ▶ **Merchant Retention**

Offers merchant retention with a unique payments & banking offering along with faster funding.







# Value Proposition for Merchants

The US has more than 30M SMBs, and they are said to make up more than 50% of the GDP. However, the banking services to this segment is a matter of dissatisfaction to more than 90% of the SMBs.

#### AS PER ANALYSTS -



More than  
**\$900B** of SMB  
cash is tied up  
in invoices.



60% of small  
businesses say  
that cash flow  
is a big concern



79% of  
Merchants want  
faster, access  
to card sales  
volume

**Priority's, unified commerce solution is able to offer SMB's a compelling alternative to banks.**

Primary offers SMB's a Passport account, with a debit card enriched with a whole host of features, including faster access to cash for their working capital needs.





## Are you tired of your business bank?

- ▶ Are you losing money to costly and hidden fees?
- ▶ Do you face cash-flow issues, waiting for days to settle your receivables?
- ▶ Fed up by poor customer service?



## Supercharge your payment with a Passport account.

- ▶ Simple pricing with no hidden charges
- ▶ Faster funding options for your receivables
- ▶ No set up fees or minimum balance requirements
- ▶ Pass-through FDIC insured\* account

\*Pass-through FDIC insurance is subject to FDIC rules







## Merchant Features

# Faster Funding

Get cash in hand faster in your Passport Account after accepting card payments from your customers.

- ▶ Easy & early access to your money into your Passport Account
- ▶ Reduction in daily cash crunch & increased cash flows
- ▶ Better management of inventory & stock
- ▶ Payments to creditors and vendors without any delays



# Debit Cards

Get corporate debit cards for you and your employees against your Passport account.

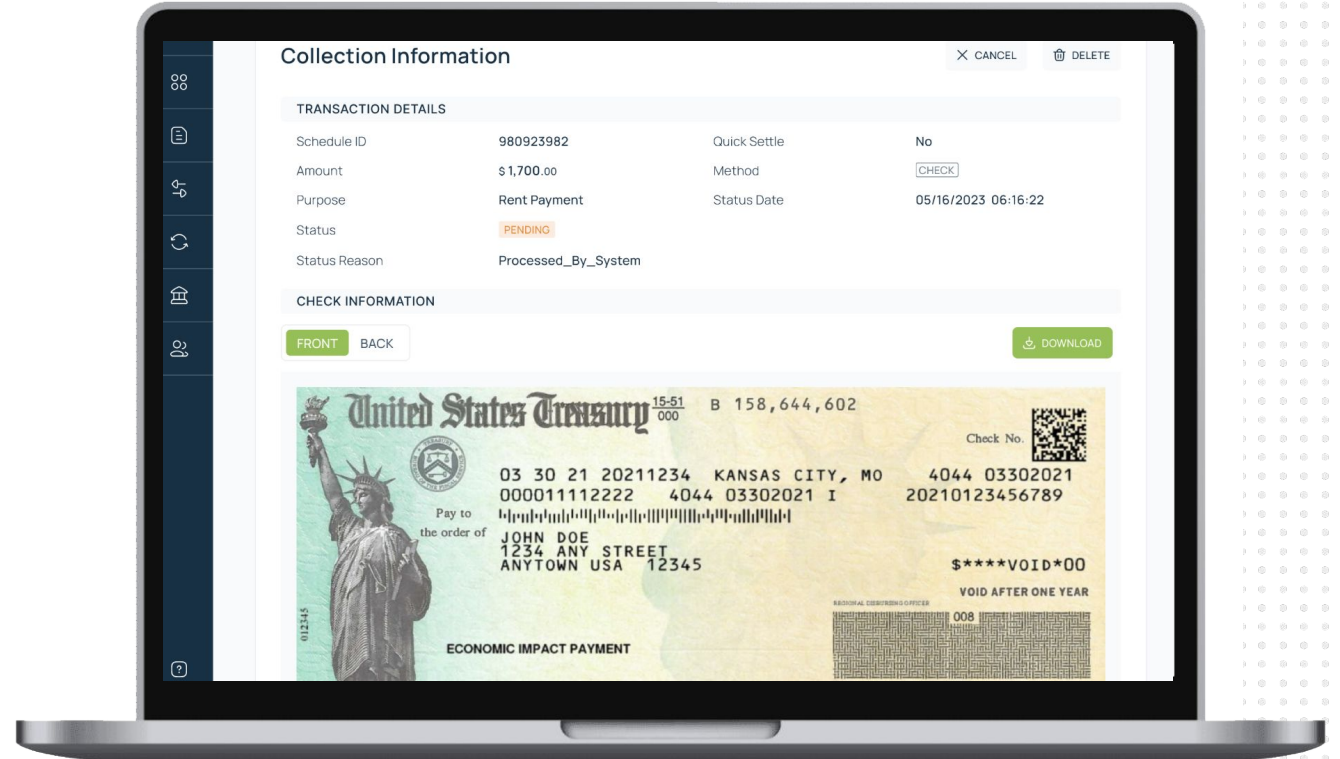
- ▶ Physical debit card
- ▶ One click issuance of debit card
- ▶ Request additional debit cards for your employees to manage expenses
- ▶ Access your funds anytime, anywhere with the debit card
- ▶ Set customized limits on debit cards



# Managed **Check Services**

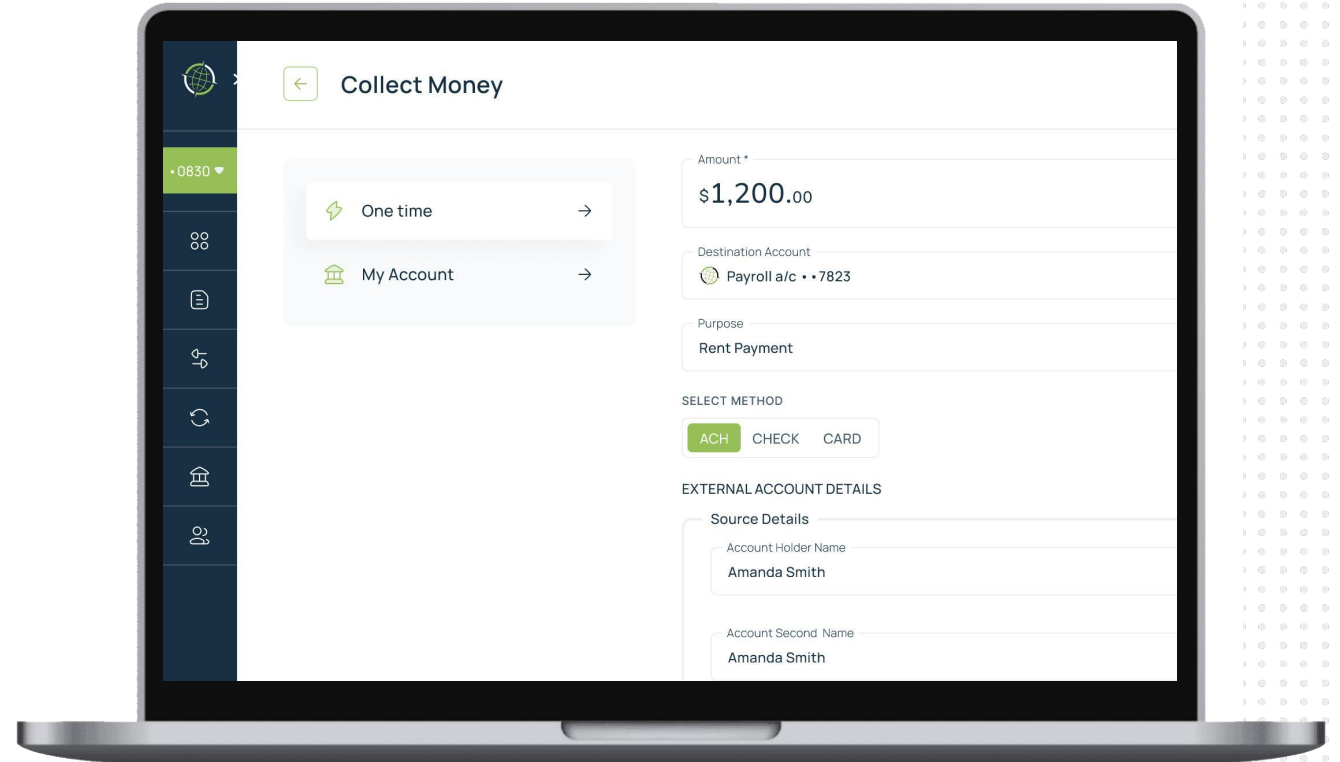
Get visibility into check delivery and clearance through your Passport account.

- ▶ Check Printing & Delivery
- ▶ Check Delivery Tracking
- ▶ Exception Handling & Notifications
  - *Exception due to Failed Delivery*
  - *Exception due to incorrect address*
  - *Exception due to incorrect Printing*
- ▶ Control Disbursements
  - *Reverse positive pay*
  - *Attach Remittance information with check payments*



# Collections & Receivables **Simplified**

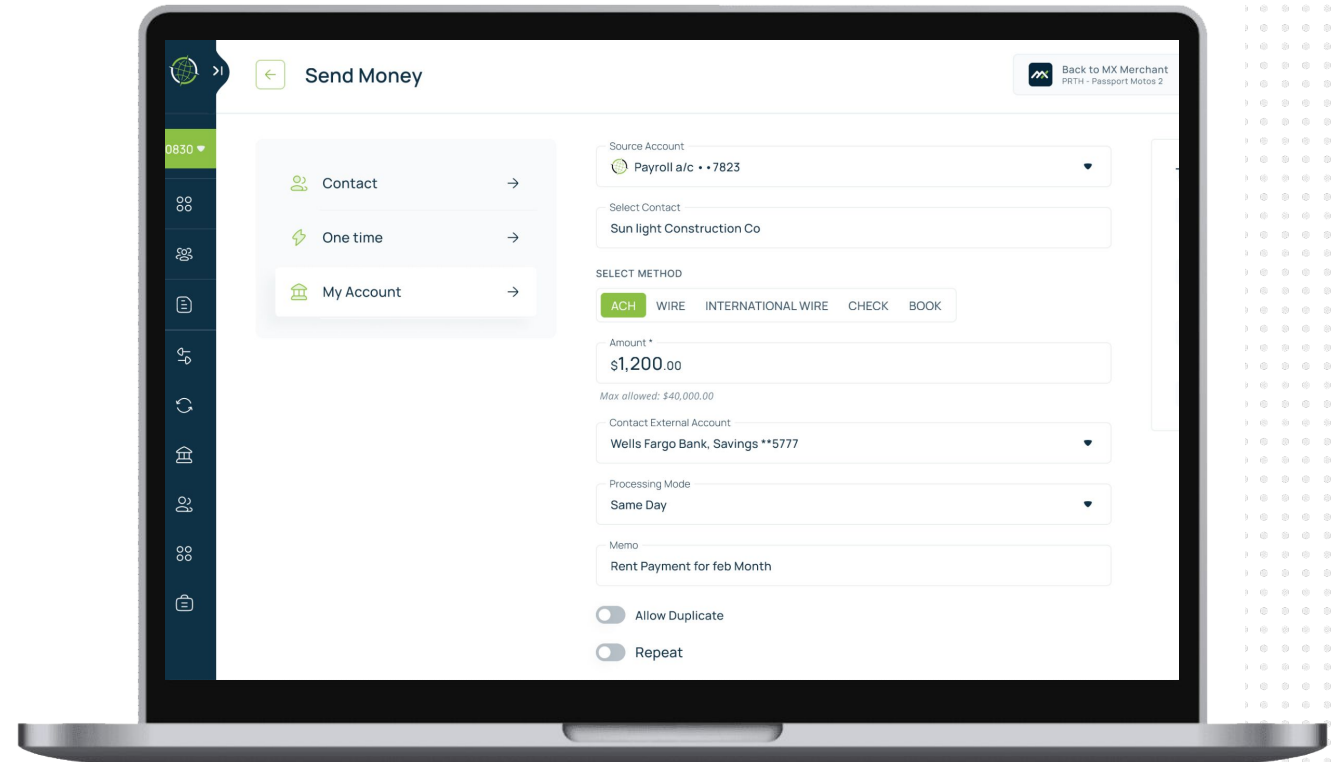
- ▶ Aggregate all collection & receivables on one platform
- ▶ Collect via **ACH, Card, Direct Deposit, Mobile check deposit**
- ▶ Accelerated cash access - Get access to your receivables faster
- ▶ Attach documents for your payees to review & accept
- ▶ Easy Reconciliation with custom narrations for ledger entries





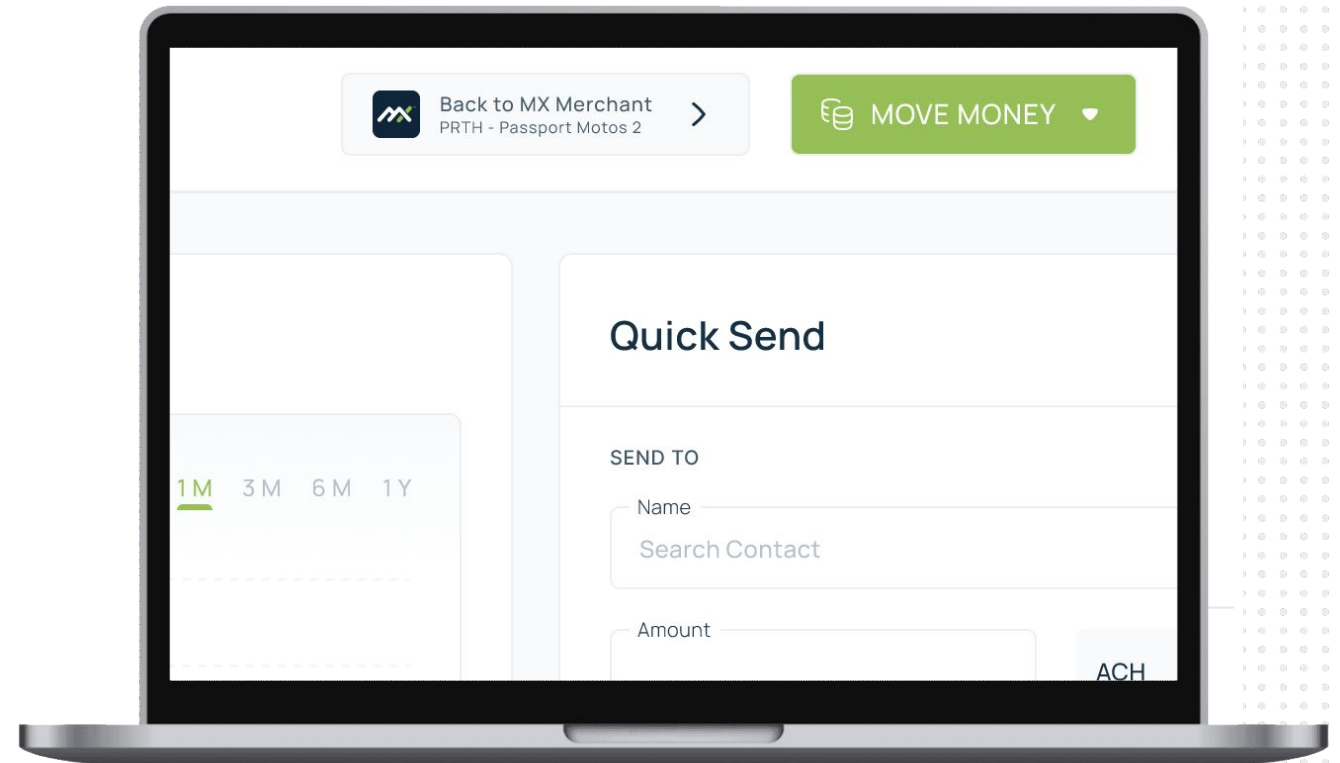
# Funds Disbursements **Made Easy**

- ▶ Make all your payments & disbursements from one place
- ▶ Schedule recurring payments or pay instantly
- ▶ **Pay via ACH, Check, Wire, Virtual Cards**
- ▶ Control disbursements with Reverse Positive Pay
- ▶ Attach remittance information with payments
- ▶ Track check delivery & clearance



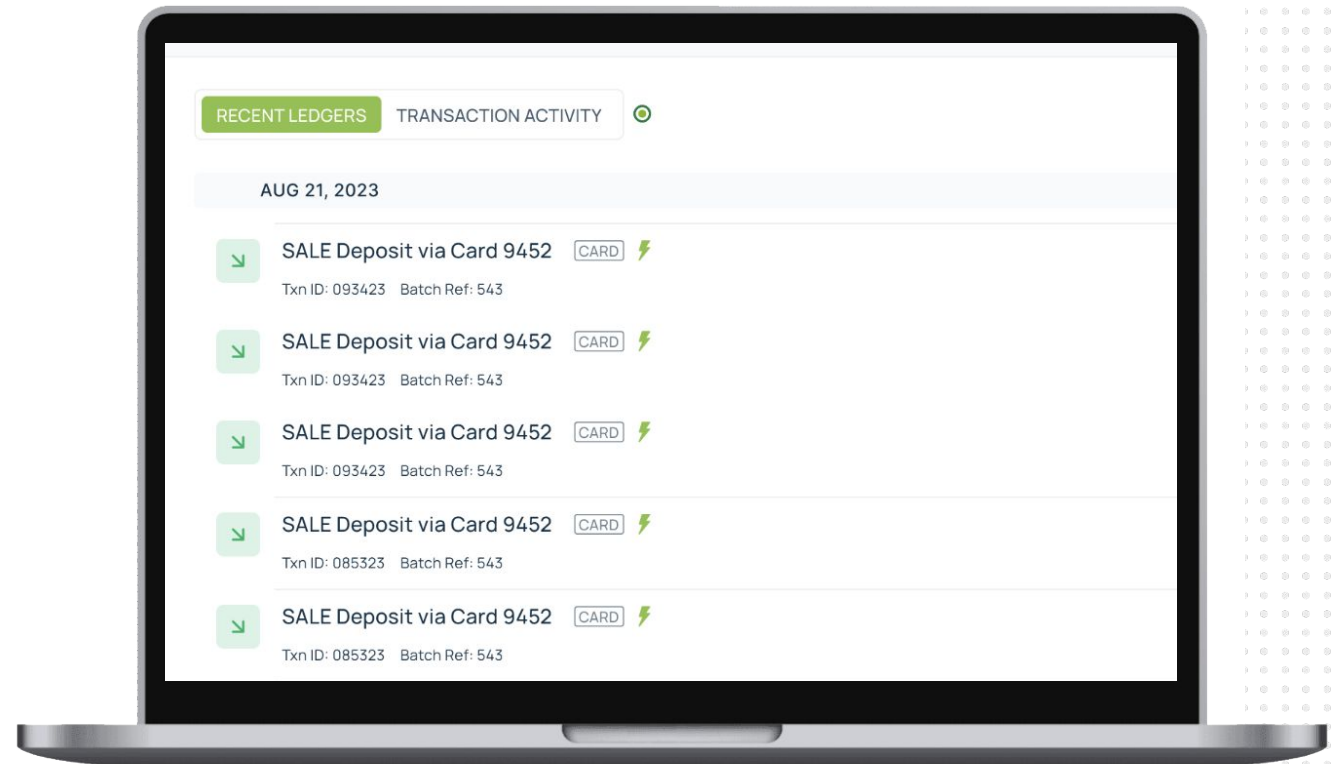
# Easy Switch between MX™ Merchant & Passport

Switch between your merchant acquiring account and Passport account with one click and see your card payments flowing into your Passport Account.



# Powerful Reconciliation

Passport accounts offer easy transaction reconciliation.



# Business Operations **Made Easy**

- ▶ Intuitive Passport Portal
- ▶ Sophisticated Ledgering & Reconciliation with complete regulatory compliance
- ▶ Flexible payment options
- ▶ Powerful exception flows in application
- ▶ Granular user permissions for better controls

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**Passport Videos**



# Passport Videos

To visualize the value propositions, check out the Passport Overview and Instructional Videos on [Priority University](#) today!



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**Thank You!**