



Assignment of Residual and Share of Signup Bonus:

Referral Agreement between Agent and Referral Partner

I _____ (Agent/IC) agree to forfeit ____ % of any residual received to pay _____ (Referral Partner) for any and all deals that come from said referral partner. These residuals deductions will continue for the period of _____ months or for the lifetime of the account.

I _____ (Agent/IC) agree to forfeit ____ % of any Signup Bonus received to pay _____ (Referral Partner) for any and all deals that come from said referral partner. This deduction of a Signup Bonus will continue for the period of _____ months or for the lifetime of the account.

I _____ (PCBancard IC) acknowledge that the deals that come from said referral partner will be my responsibility to service and all commission and Sign Up Bonus chargebacks will be my responsibility including those paid to Referral Partner.

Agent, _____ will be responsible for designating which Merchant Agreements are to be a shared Agreement with Referral Partner. PCB will not be held responsible for any monies not paid to Referral Partner, if Agent, does not designate the Referral Partner on the Merchant Application. Agent, is responsible to notify PCB within 30 days of receiving Residuals or Sign Up Bonus if there is an error in payment to the Referral Partner or to Agent.

PCBancard Independent Contractor

PCBancard IC Name: _____

PCBancard IC Signature: _____

Date: _____

Accepted by PCBancard:

Name: _____

Signature: _____

Date: _____