PCBancard

Promo Code -

APPLICATION FOR MERCHANT ACCOUNT AND AGREEMENT – ACH / CHECK SERVICES

Bankcard Merchant #	ISO Name	ISO #	Agent Name
	Platinum Choice Bancard LLC	9072	

MERCHANT INFORMATION

Business LEGAL Name	Tax ID # (required, 9 digits)	
Business DBA Name (if different from legal name)	Company Website URL	
Business DBA Physical Address	Business Mailing Address	
DBA City, State and Zip Code	Mailing City, State and Zip Code	
Business Phone	Business Fax	
Contact Person	Title	Email*
Alternate Contact Person	Title	Email*

Type of Ownership: ☐ Sole Proprietorship ☐ Partnership ☐ Corporation ☐ Limited Liability Company ☐ Non-Profit

Total Time in Business Years Months	Time in Business at This Location Years Months

OWNER

Name	Title	
Residential Address		
City, State & Zip Code	Social Security Number (SSN)	
Phone	% Equity Ownership	Date of Birth (MM/DD/YYYY)
Email		

CONTROLLING MANAGER (if different)

Name	Title	
Residential Address		
City, State & Zip Code	Social Security Number (SSN)	
Phone	% Equity Ownership	Date of Birth (MM/DD/YYYY)
Email		

(For any other individuals with 25% or more ownership, please complete Additional Beneficial Owner Form.)

CHECK INFORMATION

Average Check/ACH Amount: $	Average Number of Checks/ACH Monthly:
Maximum Check/ACH Amount Requested: $	Estimated Monthly Check/ACH Volume: $

PRODUCT INFORMATION

1. Describe the product(s) or service(s) being sold:
2. Describe how check/ACH services are to be used (if different than above):
3. How are products delivered?
4. Describe merchant's return / refund policy:
5. Describe advertising / sales / marketing procedures:

☐ Inbound customer calls ☐ Outbound customer calls ☐ Print Advertisements ☐ Point of Sale (Face-to-Face) ☐ Other:
☐ Internet Advertisements ☐ Website ☐ Direct Mail ☐ TV

TRANSACTION DESCRIPTOR

Company Name (as it should appear on consumer Bank Statement)	Company Phone (as it should appear on consumer Bank Statement)

REQUIRED INFORMATION

☐ Completed Application
☐ Voided Check or Bank Letter
☐ Bank Statement (one month) – Applies to ACH Debit / Credit, Checks-by-Phone and Checks-by-Web Only
☐ 3 Months Bank or Processing Statements – Applies to SwiftSettle only
☐ One of the Following: ☐ Current Processing Statement ☐ Business License ☐ Utility Bill (in business name unless Sole Proprietorship) ☐ Sales Tax License
☐ Customer Authorization Form / Script (required for ACH Debit and Checks-By-Phone)

PLEASE NOTE: The complete Merchant Agreement includes this Application. The Terms and Conditions are available at https://tc.eftchecks.com

SELECT DESIRED CHECK / ACH SERVICES

☐ POINT OF SALE CONVERSION (POP)

☐ Guarantee ☐ Non-Guarantee

☐ Quick Service Program ☐ Quick Service + Conversion with Guarantee Combo

$	Transaction		Batch		% Discount Rate
$ 2.00	Return (applies to non-guarantee only)	$ 10.00	Reversal		

☐ PAPER CHECK

☐ Paper Guarantee (verification, guarantee, manual deposit) ☐ Check Verification Only (verification, manual deposit)

OPTIONAL GUARANTEE ENHANCEMENTS: ☐ NSF Bank Fee Coverage + 0.25%

$ 0.25	Transaction	3.99	% Discount Rate	

☐ CHECK 21 (requires check imager) Non-guarantee checks $ 10,000 and greater: Additional premium of 0.10 % will be applied

☐ Guarantee ☐ Non-Guarantee

☐ FACE-TO-FACE		☐ CONSUMER NOT PRESENT	
$	Transaction	$	Transaction
	% Discount Rate		% Discount Rate
$	Batch	$	Batch
$ 10.00	Return	$ 10.00	Return
$ 0.30	Mobile Image (if applicable)	$ 0.30	Mobile Image (if applicable)

☐ ACH DEBIT / CREDIT (PPD / CCD) Non-guarantee checks $ 2,500 and greater: Additional premium of 0.50 % will be applied

☐ Guarantee (applicable for Single ACH Debits only) ☐ Non-Guarantee

SERVICE FEATURES

☐ Single ☐ Recurring ☐ Both

SENDING TRANSACTIONS TO

☐ Consumer Accounts ☐ Corporate Accounts ☐ Both

☐ Initiating Debits Only ☐ Initiating Credits Only ☐ Both

☐ SINGLE		3.99	% Discount Rate	$ 15.00	Return
$ 0.25	Transaction	$ 1.25	Batch	$ 15.00	Reversal
☐ RECURRING		3.99	% Discount Rate	$ 15.00	Return
$ 0.25	Transaction	$ 1.25	Batch	$ 15.00	Reversal

☐ CHECKS – BY – PHONE (TEL) Non-guarantee checks 2,500 and greater: Additional premium of 0.50 % will be applied

☐ Guarantee ☐ Non-Guarantee

$ 2.00	Transaction	$	Batch	3.99	% Discount Rate	$ 15.00	Return	$ 15.00	Reversal

☐ CHECKS – BY – WEB (WEB) Checks 2,500 and greater; Additional premium of 0.50 % will be applied

☐ Bill Pay (existing customers) ☐ E-Commerce

$	Transaction		% Discount Rate	$	Batch
$	Return	$	Reversal		

OTHER RECURRING / MISCELLANEOUS FEES

FEE	TYPE	FEE	TYPE
$ 15.00	Monthly Minimum	$ 59.95	Annual Subscription Fee
$ 5.00	Monthly Service Fee	$ 4.00	Monthly Network Compliance Fee
$ 10.00	Monthly Nuvei EFT Virtual Terminal Fee	$ 199.00	Termination Fee (for administrative processing)
		$	Setup Fee

OPTIONAL ENHANCEMENTS

Optional Enhancement fees represent the markup for the selected service that will be added to your standard transaction, return, discount fees

VERIFICATION ENHANCEMENTS

Requires Gateway or Virtual Terminal - Ideal for consumer not present environment

$ Transaction Fee	☐ Level 2 – Advanced Account Validation	

SWIFTSETTLE

Not available for Paper Check or Check 21 - Requires Gateway, Virtual Terminal or File

$ Transaction Fee	$ Return Fee	Cutoff Time for SwiftSettle is: ☑ 10 AM Central	☐ 12 PM Central
Merchant will submit the following type(s) of SwiftSettle transactions: ☐ Consumer Debits ☐ Consumer Credits ☐ Both		Does merchant desire the ability to choose which transactions to process SwiftSettle? ☐ YES, I need this capability ☐ NO, all transactions will be SwiftSettle	

STOP PAYMENT COVERAGE

Available on Point of Sale Conversion Guarantee, Paper Check Guarantee, Check 21 Guarantee Only

☐ Stop Payment Coverage +.25%	Coverage is designed for the following types of merchants only: Auto Repair, Paint & Body Repair, Boat Repair, Motorcycle Repair, Motor-Home Repair, Transmission Repair, Auto Glass Install/Repair

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CONSUMER CONVENIENCE FEE Available on ACH Debit/Credit, Checks by TEL, Checks by WEB Non-Guarantee Only **inquire with your software provider as to whether the Consumer Convenience Fee is included in submission or must be added by processor.*	
☐ Flat Rate Consumer Convenience Fee Amount $	☐ Percentage Based Consumer Convenience Fee Amount % **
☐ Check amount submitted to processor includes Consumer Convenience Fee. Merchant acknowledges that the total amount into the payment entry system already includes the convenience fee added to the total sale.	Check amount submitted to process does not include Consumer Convenience fee. Merchantacknowledges processor will add consumer convenience fee to the total amount entered into the payment entry system after the trnasaction has been received.
☐ Check amount submitted to processor does not include Consumer Convenience Fee. Merchant acknowledges processor will add consumer convenience fee to the total amount entered into the payment entry system after the transaction has bbeen received.	** Minimum fee of $2.50 per transaction. Fee will be percentage of transaction amount or $2.50, whichever is greater.

CUSTOMER AUTHORIZATION METHOD

How is the customer's consent to electronically debit their account captured? Check the box and complete fields for all applicable programs selected (below section does not apply to Paper Check or Check 21):

☐ 1. Signed receipt at point of sale ("Point of Sale Conversion" – POP)

☐ 2. Signed written authorization from customer ("ACH Debit and Credit" – PPD/CCD)

☐ Processor provided authorization form ☐ Merchant created authorization form (must submit copy with application)

☐ 3. Recorded Verbal Authorization ("Checks-by-Phone" – TEL)

☐ Processor provided script ☐ Merchant created script (must submit copy with application)

☐ 4. Web Authorization ("Checks-by-Web" – WEB)

☐ Customer provides electronic signature ☐ Customer logs in using a username / password

Merchant's website meets minimum encryption or security session requirements? (Minimum 128-bit RC4 encryption) ☐ Yes ☐ No

Are any transactions to be initiated from a website other than the main company website supplied on page 1? ☐ Yes ☐ No

If yes, list other URL(s):

(Important: Merchant is required to post any point of sale consumer notice provided by processor)

TRANSACTION SUBMISSION AND HANDLING

1. Transactions will be submitted via:

☐ Hardware

Terminal Type:	Check reader / imager:
# of Terminals:	Mobile Image (* If mobile device used, $0.30 fee applies.) ☐ Yes ☐ No

☐ Nuvei Virtual Terminal To key in transaction data, merchant will use

☐ Nuvei ACH/CHK21 Virtual Terminal ☐ Nuvei Integrated Payments-Connect ☐ Other Virtual Terminal

☐ Direct API Integration Merchant will create code to interface with processor API to transmit transaction data.

☐ Certified Gateway Gateway Name:

☐ File Transmission

Merchant will create text file and transmit to processor via FTP. Not available for Guarantee services. Applicable file formats include comma delimited, tab delimited or NACHA standard file.

2. On NSF returns, processor automatically resubmits transaction:

☐ Yes (standard) ☐ No (optional – not available for Guarantee services)

3. Please provide merchant's technical contact's information so we may contact them to provide gateway or file specs, coordinate a test file, etc. Required if selecting transaction submission methods of Internet Gateway or File Transmission.

Name:	Email Address:	Phone:

ADDITIONAL USERS

ADDITIONAL PERSONS AUTHORIZED TO RECEIVE ONLINE REPORTING OR TRANSACTION INITIATION ACCESS

Please provide first and last name and clearly indicate what each person listed should be given access to (Attach a separate page if necessary.):

Name:	Email:		Reporting Only	Transaction Initiation Only (if using processor VT)	Both
		Access Type:	☐	☐	☐
		Access Type:	☐	☐	☐
		Access Type:	☐	☐	☐
		Access Type:	☐	☐	☐

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CHARGEBACK / PROCESSING HISTORY

Have you, any of your affiliates, or any principal owner been enrolled or under review in a credit card network chargeback program, or otherwise subject to any card network or acquiring bank excessive chargeback program, within the past 2 years?	☐ Yes ☐ No
Has any payment processor, acquiring bank, sponsor bank, card network, or financial institution ever terminated, suspended, restricted, declined to renew, or given notice of intent to terminate its relationship with you due to excessive chargebacks?	☐ Yes ☐ No

PERSONAL GUARANTEE

To induce Nuvei Integrated Payments EFT Inc. ("Nuvei-EFT") to enter into this ACH Agreement comprised of this Application and the attached Terms and Conditions, I the undersigned (the "Guarantor"), guarantee to Nuvei-EFT the due and punctual payment and performance of any and all of the present or future, direct or indirect, absolute or contingent indebtedness, obligations and liabilities of the Merchant named on this Application (and its successors and assigns) which arise pursuant to or in connection with the ACH Agreement as they become due from time to time (collectively the "Liabilities") regardless of the place or manner in which the Liabilities arise or are evidenced, in any currency, whether incurred by the Merchant alone or with another or others and whether as principal or guarantor. If this Guarantee is executed by more than one party, the obligations of all parties executing this Guarantee shall be joint and several and each such party shall, therefore, be severally liable for all of the obligations guaranteed hereby, notwithstanding any discharge or unenforceability of the obligations with respect to any other party executing this Guarantee. The Guarantor shall pay or perform the Liabilities immediately on demand without any requirement that payment or performance of any of the Liabilities has been demanded from the Merchant. The Guarantor will pay and perform the Liabilities without regard to (i) any equities between the Guarantor and the Merchant or the Guarantor and Nuvei-EFT; or (ii) any defense or right of set-off, combination of accounts or appropriation or any cross-claim which the Merchant or the Guarantor may have. The amount of the Liabilities at any time shall be deemed to be as stated by Nuvei-EFT based on its records, absent manifest error. The Guarantor waives all defenses to any action or proceeding to enforce this Guarantee.

This Guarantee shall not be limited, lessened, released or discharged by the recovery of any judgment against the Merchant or any other person, by any voluntary or involuntary liquidation, dissolution, winding-up, merger or amalgamation of the Merchant or any other person, by any sale or other disposition of all or substantially all of the assets of the Merchant, or by any judicial or extra-judicial receivership, insolvency, bankruptcy, assignment for the benefit of creditors, reorganization, moratorium, arrangement, composition with creditors or other proceedings affecting the Guarantor, the Merchant or any other person. The Guarantor shall reimburse or indemnify Nuvei-EFT on demand for all costs and expenses (including legal fees and disbursements on a solicitor-and-his-own-client basis) paid or incurred in enforcing the Liabilities. This Guarantee shall ensure to the benefit of the successors and assigns of Nuvei-EFT. This Guarantee is binding upon the Guarantor, and any heirs, executors, legal representatives, successors and assigns of the Guarantor and is effective until the obligations of the Guarantor hereunder have been permanently paid or performed in full.

MERCHANT AGREED AND ACCEPTED: I have read and agree to the Personal Guarantee.

Personal Guarantor Signature	Printed Name	Title	Dated
X			

ACH AUTHORIZATION

ACH Debit/Credit Authorization: Merchant hereby authorizes Nuvei Integrated Payments EFT Inc. ("Nuvei-EFT") in accordance with this ACH Agreement to initiate debit/credit entries to Merchant's checking account, as indicated per the attached copy of a voided check from same. The authority is to remain in full force and effect until (a) One hundred and twenty (120) days after Nuvei-EFT has received written notification from Merchant of its termination in such a manner as to afford Nuvei-EFT reasonable opportunity to act on it, and (b) all obligations of Merchant to Nuvei-EFT that have arisen under this agreement have been paid in full.

Bank Name:		
Depository: Merchant's batch activity will be put into this account.	Routing #:	Account #:
Fees: Merchant's monthly fees / necessary charges will be taken from this account.	Routing #:	Account #:

MERCHANT ACCEPTANCE

By signing below, I the undersigned, acknowledge and agree that the POS Conversion, Paper Guarantee, Check 21+ Remote Check Deposit, Checks-By-Phone, Checks-By-Web, and ACH Debit/Credit services ("Services") provided pursuant to this merchant application ("Application") are provided by Nuvei Integrated Payments EFT Inc. ("Nuvei-EFT"). I further represent to Nuvei-EFT that I have read the terms and conditions ("T&Cs") attached to this Application and that I am authorized to sign and accept the T&Cs on behalf of the entity listed below ("Merchant"). I acknowledge and agree that the Merchant desires to use the Services in accordance with the T&Cs and that the T&Cs together with this Application, if accepted by Nuvei-EFT, create a legal agreement between the Nuvei-EFT and the Merchant ("ACH Agreement") separate and distinct from any other services offered in connection with the Nuvei-EFT Services.

On behalf of the Merchant I will ensure that the T&Cs are reviewed and agree that they will be binding on the Merchant upon the use of the Nuvei-EFT account issued to the Merchant.

I certify to Nuvei-EFT that the information provided in this Application is true, complete and accurate. I authorize Nuvei-EFT to verify the information on this Application and consent to the collection, use and disclosure of personal information about me for this purpose. I consent to the sharing of credit information about me or the Merchant with credit reporting agencies or credit bureaus as well as entities the Merchant purports to have a financial relationship and to use of third party databases to obtain or verify information about the Merchant and its financial condition.

MERCHANT MUST SUBMIT A VOIDED CHECK WITH THIS AGREEMENT

MERCHANT AGREED AND ACCEPTED: I have read and agree to the Terms of this ACH Agreement.

Authorized Merchant Signature	Printed Name	Title	Dated
X			

OFFICIAL NUVEI EFT USE ONLY

Authorized Nuvei Integrated Payments EFT Inc. Signature	Printed Name	Title	Dated
X			

Not valid unless approved and signed by authorized officer of Nuvei EFT

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